

Jet Freight Logistics Limited

(Formerly known as Jet Freight Logistics Pvt. Ltd). An NSE Listed Company & ISO 9001:2008 Certified CIN: U63090 MH 2006 PLC 161114

Date: 29.08.2017

IATA No.: 14/3-4781 www.jetfreight.in

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra, Mumbai-400051

Subject: Clarification on letter dated August 24, 2017.

Ref: NSE/LIST/12899.

Dear Sir/Madam,

This is to confirm that Mr. Mukul Agrawal, Director of Param Capital Research Private Limited (Partner of M/s Param Capital) has named Mr. Mukul Agrawal as its ultimate beneficial owner on behalf of M/s Param Capital ("Partnership Firm") for the purpose of preferential issue made by Jet Freight Logistics Limited ("The Company"), as Mr. Mukul Agrawal is having more than 95% of the profit sharing in M/s Param Capital.

This is also to confirm that Param Capital Research Private Limited, other Partner of M/s Param Capital do not hold any shares of the Company.

Yours faithfully,

For Jet Freight Logistics Limited

Shraddha Prakash Mehta

Company Secretary & Compliance Officer

HEAD OFFICE: Pramukh Plaza, C-wing, 706, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai: 400099 ● Tel.: 022 - 61043700 ● Email: info@jetfreight.in ● Website: www.jetfreight.in

REGISTERED OFFICE: B-5, Roy Apt, 2nd Floor, Near Air Cargo Complex, Sahar Road, Andheri (E), Mumbai - 400 099.

• Tel.: +91-22-61543800 • Fax: +91-22-26817149