



# CORPORATE SOCIAL RESPONSIBILITY POLICY

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## **1. Purpose:**

Corporate Social Responsibility is a concept that integrates a company's social concerns with their business operations.

The growth of CSR programmes has the potential to help both businesses and society if the corporations can make their CSR activities a core part of their business strategy and company culture.

Jet Freight Logistics Limited (“JFLL” or “the Company”) would undertake activities for economic and social development of communities and geographical areas, particularly in the vicinity of their operations. These could include: women empowerment, promoting gender equality, saving girl child, education, health and social welfare etc., particularly targeting at disadvantaged sections of society.

The purpose is always to make our planet, a better place for future generations.

## **2. Focus areas:**

**Gender equality:** To prevent female foeticide by creating awareness amongst Parents, that would be Parents, un-wed mothers as well as providing practical alternatives, choices and options to take care of, and nurture the mother and baby.

**Education:** To educate pros and cons of different choices that a mother has and encourage acceptance of pregnancy.

**Aiding Pregnant Women:** To provide help and aid for medical facilities for expectant mother and babies.

## **3. Undertaking CSR Activities/Programs/Projects:**

JFLL will undertake its CSR activities/programs/projects through an entity/organization approved by the CSR Committee.

The CSR activities would have clear objectives and would also give lasting benefits to the community.

It shall also allow staff engagement through volunteering where ever possible or appropriate.

The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the company.

#### **4. Location of CSR efforts:**

JFLL shall give preference to the local area and area around which it operates for spending the amount on CSR activities. It shall also undertake activities in such other areas as may be decided by the CSR Committee.

#### **5. Composition of CSR Committee:**

Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director shall be an Independent Director.

The CSR Committee shall consist of following three Directors:

<b>Name of the Director</b>	<b>Status</b>	<b>Nature of Directorship</b>
Mr. Dax Francis Theknath	Chairman	Whole-Time Director
Mr. Richard Francis Theknath	Member	Managing Director
Mr. Cypriano Savio Fernandes	Member	Independent Director

#### **6. Responsibilities of the Committee:**

The responsibilities of the Committee shall include:

- Formulating and recommending to the Board of Directors, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII;
- Recommending the amount of expenditure to be incurred on the activities referred; and
- Monitoring the Corporate Social Responsibility Policy of the company from time to time.

## **7. Undertaking activities through Trust/Society:**

The Board of JFLL may decide to undertake its CSR activities approved by the CSR Committee through a registered Trust or a registered Society as per the provisions of the Companies Act, 2013. Accordingly, The Saved Pearl Foundation or such other entity will work closely with the Board and the CSR Committee in implementing CSR activities of the Company.

## **8. Fund Contribution and Monitoring Process:**

The company would spend in every financial year, at least two per cent of the average net profits of the company made during the three immediately preceding financial years in pursuance of the provisions of the Companies Act, 2013.

All the projects or programs or activities will be monitored by the CSR Committee based on the visits. The Monitoring process will cover both programme and financial reviews.

## **9. Effective Date:**

The Policy shall be effective from the date of approval of the Board of Directors of the Company after taking into account the recommendations made by the CSR Committee.

## **10. Contact Person:**

For any queries, please write us at:

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