

JFLL/CS/NSE/2017-2018/32

Date: .13.09.2017

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051.

NSE Trading Symbol: JETFREIGHT

ISIN: INE982V01017

Subject: Outcome of the Meeting of Board of Directors of the company held on September 13, 2017 pursuant to Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject matter, this is to inform you that a Meeting of Board of Directors of the company was held on September 13, 2017 at the Corporate Office of the company at 11.30 A.M.

The Board of Directors at its Meeting held on September 13, 2017 had discussed and approved the following: (Outcome of the Meeting)

1. Approving the allotment of 3,50,000 equity shares of Rs. 10/- each for cash at a price of Rs. 80/- per equity shares (including a share premium of Rs. 70/- per equity share) to the following applicants on preferential basis:

NAME ALLOTTEES	NUMBER OF SHARES ALLOTTED	FACE VALUE PER SHARE	PREMIUM PER SHARE	AMOUNT
M/s Param Capital	3,00,000	10	70	2,40,00,000
Mr. Swapneel A Shah	50,000	10	70	40,00,000
TOTAL	3,50,000			2,80,00,000

HEAD OFFICE : Pramukh Plaza, C-wing, 706, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai: 400099 • **Tel. :** 022 - 61043700 • **Email :** info@jetfreight.in • **Website :** www.jetfreight.in

REGISTERED OFFICE : B-5, Roy Apt, 2nd Floor, Near Air Cargo Complex, Sahar Road, Andheri (E), Mumbai - 400 099.
• **Tel. :** +91-22-61543800 • **Fax :** +91-22-26817149

Pursuant to Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find below the following additional details:

1. Names of the investors-

NAME OF THE ALLOTTEES	NUMBER OF SHARES ALLOTTED	FACE VALUE PER SHARE	PREMIUM PER SHARE	AMOUNT
M/s Param Capital	3,00,000	10	70	2,40,00,000
Mr. Swapneel A Shah	50,000	10	70	40,00,000
TOTAL	3,50,000			2,80,00,000

2. Post allotment of securities: -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors-

Sr. No.	NAME OF THE INVESTORS	NUMBER OF SHARES SUBSCRIBED
1	M/s Param Capital	3,00,000
2	Mr. Swapneel A Shah	50,000
	TOTAL	3,50,000

3. In case of convertibles; intimation on conversion of securities or on lapse of the tenure of the instrument;- **Not Applicable to the company.**

The Board Meeting concluded at 12.25 P.M

Kindly take it on your records.

Thanks & Regards,
For Jet freight Logistics Limited

Richard F.Theknath
Managing Director
Din: 01337478

