

JFLL/CS/NSE/2017-2018/48

Date: 29.05.2018

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051.
NSE Trading Symbol: **JETFREIGHT**

ISIN: INE982V01017

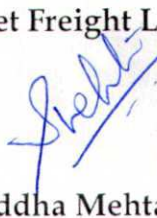

Subject: Statement showing utilisation of proceeds of preferential issue pursuant to Reg. 32 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject matter, please find enclosed a Certificate of Statement showing utilisation of proceeds of preferential issue for the period 01.10.2017 to 31.03.2018 pursuant to Reg. 32 of SEBI (LODR) Regulations, 2015 which was placed before the 01/2018-2019 Meeting of the Audit Committee held on Tuesday, May 29, 2018 for review.

Kindly take it on your records.

Thanks & Regards,
For Jet Freight Logistics Limited

Shradha Mehta
Company Secretary & Compliance Officer

Date: 29.05.2018

To,

The Board of Directors,
Jet Freight Logistics Limited,
C/706, Pramukh Plaza, Cardinal Gracious Road,
Opp. Holy Family Church, Chakala,
Andheri East, Mumbai-400099

Ref: Reg. 32 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

This is to certify, that the following is a statement showing utilisation of proceeds of preferential issue for the period 01.10.2017 to 31.03.2018 pursuant to Reg. 32 of SEBI (LODR) Regulations, 2015 which was placed before the 01/2018-2019 Meeting of the Audit Committee held on Tuesday, May 29, 2018 for review and also that the issue proceeds as given below has been used only for the objects as mentioned in the Letter of Offer. This is also therefore to certify that the following statement of funds has not been used for the purposes or objects other than those mentioned in the Letter of Offer of the company:

(Amount in Rupees)

| Particulars | Amount |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| Amount Received as Proceeds of the Preferential Issue | 2,80,00,000 |
| Less: Usage of the balance proceeds for the purpose of Working Capital for the period 08.09.2017 (Date of the proceeds getting credited into the Bank Account) to 30.09.2017 | 1,20,00,000 |
| Proceeds Balance | 1,60,00,000 |
| Less: Usage of the balance proceeds for the purpose of Working Capital for the period 01.10.2017 to 31.03.2018 | 1,60,00,000 |
| Proceeds Balance | Nil |

(The Objects of the Issue in terms of the Letter of Offer filed, is to meet the Working Capital Requirements.)

Yours faithfully,

For Jet Freight Logistics Limited



Jabir Contractor
Chief Financial Officer

