

Member Of / Licenses

- Member of IATA
- FIATA
- WCA (World Cargo Alliance)
- M.T.O License
- Break Bulk License
- Custom House Agent Licence (C.H.A)

JET FREIGHT LOGISTICS LIMITED

(Formerly Known as Jet Freight Logistics Pvt. Ltd.)



No. 14/3-4781

CIN: U63090 MH 2006 PLC 161114



JFLL/CS/NSE/2016-2017/03

Date: 31.03.2017

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

ISIN: INE982V01017

Subject: Intimation regarding Statement of Variation between projected utilization of funds made by us in the Offer document (Final Prospectus) and the actual utilization of funds pursuant to Reg. 32(1)(b) of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject matter and pursuant to Reg. 32(1)(b) & 30(3) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed a Statement of Variation between projected utilization of funds made by us in the Offer document (Final Prospectus) and the actual utilization of funds which was placed for review before the 04/2016-2017 Meeting of the Audit Committee of the Company held on Thursday, March 30, 2017 certified by our Chief Financial Officer of the Company.

Kindly take it in your record.

Thanks & Regards,
For Jet freight Logistics Limited

Shradha Mehta
Company Secretary & Compliance Officer

CORPORATE OFF : Pramukh Plaza, 'C' Wing 7th floor, 706, Opp Holy Family Church, Chakala Andheri (E), Mumbai - 400 099, Tel : +91-2261043700

REGD. OFFICE : B-5,2nd Floor Roy Apartment, Near Sahar Cargo Complex, Sahar Road, Andheri (E), Mumbai - 400 099, Tel : +91-2261543800
Fax : +91-22-26817149 Email - info@jetfreight.in Website : www.jetfreight.in

Branches : Delhi ■ Bengaluru ■ Calicut ■ Hyderabad ■ Cochin ■ Ahmedabad ■ Lucknow ■ Kolkata ■ Trivandrum ■ Jaipur

Date: 31.03.2017

To,

The Board of Directors,

Jet Freight Logistics Limited,B/5, 2nd Floor, Roy Apartment,

Near Sahar Cargo Complex,

Sahar Road, Andheri East,

Mumbai-400099.

I, Jabir Contractor, Chief Financial Officer of Jet Freight Logistics Limited hereby certify the following Statement of Variation between projected utilization of funds made by us in the Offer document (Final Prospectus) and the actual utilization of funds pursuant to Reg. 32(1)(b) of SEBI (LODR) Regulations, 2015 which was placed before the 04/2016-2017 Meeting of the Audit Committee held on Thursday, March 30, 2017 for review and also that such issue proceeds of Rs. 4,06,56,000 has been used only for the objects as mentioned in the Final Prospectus,:

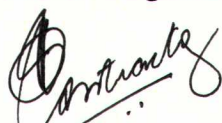
(Amount in Rupees)

Particulars	As per Prospectus	Actual Expenses	Variation, if any*
Issue Expenses	3600000	4474603	874603
Working Capital Margin	37056000	36181397	39781397
Amount Received as Proceeds of the Issue	40656000	40656000	40656000

(The Objects of the Issue in terms of the final prospectus filed, are Working Capital Requirements and Issue Expenses.)

**In terms of the final prospectus filed for IPO, any variations in the actual utilization of funds allocated for the purposes set forth, increased fund requirements for a particular purpose may be financed by surplus funds, if any, available in respect of the other purposes for which funds are being raised in this Issue. Accordingly, variation among the actual expenses is adjusted among the various heads.*

Yours faithfully,

For **Jet Freight Logistics Limited**


Jabir Contractor

Chief Financial Officer