

JFLL/CS/NSE/2019-2020/18

Date: 19.08.2019

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

and

Jet Freight Logistics Limited,
C/706, Pramukh Plaza,
Cardinal Gracious Road,
Opp. Holy Family Church,
Chakala, Andheri East Mumbai - 400099.

ISIN: INE982V01017

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

I, **Mr. Richard F Theknath**, Promoter & Managing Director of the company is submitting herewith the disclosure in the format prescribed in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take it on your records.

Thanks & Regards,
For Jet Freight Logistics Limited


Mr. Richard F Theknath
Promoter & Managing Director
(Email ID: richard@jetfreight.in)



DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

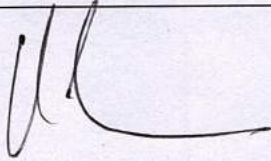
1. Name of the Target Company (TC)	Jet Freight Logistics Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Richard Francis Theknath		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited- Emerge Platform		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	22,88,294	19.73	19.73
b) Shares in the nature of encumbrance (pledge/ lien/non disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	3,50,000	3.01	3.01
e) Total (a+b+c+d)	26,38,294	22.74	22.74
Details of acquisition			
a) Shares carrying voting rights acquired	4000	0.03	0.03
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	4000	0.03	0.03
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	22,92,294	19.76	19.76
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	3,50,000	3.01	3.01
e) Total	26,42,294	22.77	22.77
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	16.08.2019		
9. Equity share capital / total voting capital of the TC before the said acquisition	11,60,09,460 (1,16,00,946 equity shares of Rs. 10/- each)		
10. Equity share capital/ total voting capital of the TC after the said acquisition	11,60,09,460 (1,16,00,946 equity shares of Rs. 10/- each)		
11. Total diluted share/voting capital of the TC after the said acquisition	11,60,09,460 (1,16,00,946 equity shares of Rs. 10/- each)		

Part-B***

Name of the Target Company: Jet Freight Logistics Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer and/ or PACs
Mr. Richard Francis Theknath	Yes- Promoter	ADIPT3796M



Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 19.08.2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

CC: Jet Freight Logistics Limited
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Mumbai - 400099.