

To,  
The Chairman  
Jet Freight Logistics Limited  
C/706, Pramukh Plaza,  
Opp. Holy Family Church, Chakala,  
Andheri East,  
Mumbai-400099

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through ballot voting system at the 13<sup>th</sup> Annual General Meeting of Jet Freight Logistics Limited held on Thursday, September 12, 2019 at 11.30 a.m. (IST) at Goldfinch Hotel, Plot No. 34/21, Central Road MIDC, Andheri (East), Mumbai- 400093**

I, Jigyasa Ved, of M/s. Parikh & Associates, Practising Company Secretaries, was appointed as the Scrutinizer by the Board of Directors of Jet Freight Logistics Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 13<sup>th</sup> Annual General Meeting ("AGM") of Jet Freight Logistics Limited on Thursday, September 12, 2019 at 11.30 a.m. (IST).

I was also appointed as Scrutinizer to scrutinize the ballot voting process at the said AGM held on September 12, 2019.

The notice dated August 8, 2019 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company.

The Company had availed the remote e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting e-voting by the Shareholders of the Company.

The Company had also provided voting through ballot voting system to the shareholders present at the AGM and who had not cast their vote earlier through remote e-voting facility.



The shareholders of the Company holding shares as on the "cut-off" date Thursday, September 5, 2019 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on Monday, September 9, 2019 at 09:00 a.m. (IST) and ended on Wednesday, September 11, 2019 at 05:00 p.m. (IST) and the CDSL e-voting platform was blocked thereafter.

None of the shareholders present at the meeting cast their vote by a ballot paper.

After the closure of the AGM, the votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the voting conducted through electronic voting system at the meeting on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting system at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and voting through ballot voting system at the AGM in respect of the said resolutions.



**Resolution 1: Ordinary Resolution**

Receive, consider and adopt the audited Financial Statements of the Company on a standalone basis, for the financial year ended 31<sup>st</sup> March, 2019 including audited Balance Sheet as at 31<sup>st</sup> March, 2019 and the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date along with the Reports of the Directors' and Auditors' thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	90,88,946	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A.

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



**Resolution 2: Ordinary Resolution**

Receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, together with the Report of the Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	90,88,946	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A.

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



**Resolution 3: Ordinary Resolution**

Confirm the Interim Dividend aggregating to 0.10/- paise per equity share of Rs. 10/- each already paid for the Financial Year 2018-19.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	90,88,946	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A.

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



**Resolution 4: Ordinary Resolution**

Appoint a Director in place of Mrs. Agnes Theknath (DIN: 06394750), who retires by rotation and being eligible, offers herself for reappointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	90,88,946	100.00

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A.

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



**Resolution 5: Ordinary Resolution**

Consider and approve the re-appointment of Statutory Auditors of the Company to hold office for an another term of Five years until the conclusion of the 18th Annual General Meeting and to fix their remuneration and to pass with or without modification(s), the following resolution as an Ordinary Resolution.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	90,88,946	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A.

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



**Resolution 6: Ordinary Resolution**

Appointment of Ms. Sneh Sandeep Velani, (DIN: 08380641) as an Independent Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	90,88,946	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A.

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL





**Resolution 7: Special Resolution**

Revision in Remuneration paid to Mr. Richard F Theknath, Managing Director (DIN 01337478) w.e.f. June 01, 2019 for the remaining period of his tenure.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	90,88,946	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A.

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



**Resolution 8: Special Resolution**

Revision in Remuneration paid to Mr. Dax F Theknath, Wholetime Director (DIN 01338030) w.e.f. June 01, 2019 for the remaining period of his tenure.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	90,88,946	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A.

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



**Resolution 9: Special Resolution**

Increase in borrowing powers of the Board and authorization limit to secure the borrowings under Section 180(1)(c) and 180(1)(a) of the Companies, Act, 2013.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	90,88,946	100.00

(ii) Voted **against** the resolution:


Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
NIL	NIL	N.A.

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Thanking you.

Yours faithfully,

  
 Jigyasa Ved  
 Parikh & Associates  
 Practising Company Secretaries  
 FCS: 327 CP No.: 1228  
 111,11th Floor, SaiDwar CHS Ltd  
 Sab TV Lane, Opp.LaxmiIndl. Estate,  
 Off Link Road, Above Shabari Restaurant,  
 Andheri West, Mumbai - 40005



Place: Mumbai  
 Dated: September 12, 2019